



GIFT AGREEMENT

The purpose of this agreement is to summarize the understanding of the "Donor," _____.

(I) THE GIFT

A total gift commitment of \$_____.

The Donor agrees to the following schedule of giving:

\$_____ at the time of the signing of this agreement,

\$_____ per year for __ years beginning_____ and recurring on_____.

If applicable, the Donor agrees to notify Thornton Academy if changes are made to affect this gift and pledge payment.

(II) PURPOSE

This donation will be directed in support of Thornton Academy's Athletic Complex capital campaign.

If it becomes impossible or impractical to use the gift for the purpose designated by this Gift Agreement, or if this Gift Agreement is determined to be in conflict with any federal, state, or local law, regulation, or ordinance, the Thornton Academy Board of Trustees, in consultation with the Donor, will direct the use of this gift in the best interest of the Thornton Academy and in a manner as close as possible to the original intent of the Donor as expressed in this Gift Agreement.

(III) RECOGNITION

Thornton Academy makes this pledge to name _____ in recognition of the _____ charitable donation. The naming is subject to the approval by the Thornton Academy Board of Trustees and will be handled consistent with Thornton Academy policy, including identification on maps, programs and reports and through appropriate signage, for the term of the gift commitment.

The Donor agrees to allow Thornton Academy to publish their name in publications and press releases.

For recognition purposes the Donor will be listed as: _____

This agreement is executed in and shall be governed by the laws of the State of Maine. This agreement may be amended at any time by written agreement signed by the donor and Thornton Academy.

For a gift to Thornton Academy of \$_____ please sign and date below:

Donor Signature

Date